

R&D FACTSHEET

Updated 30th June 2017

Figures are in billions and % refer to R&D as a percentage of GDP

Total public R&D = science budget (BEIS) + other departments' R&D spend



£6.5

SCIENCE BUDGET

£4.8 resource £1.1 capital £0.6 innovation 2015

£31.6 1.68%

TOTAL R&D

£9.2 public | 0.5% £22.4 private 2015

2.4%

OECD AVERAGE

USA 2.8% GER 2.9% EU15 2.1%

2021

£9

SCIENCE BUDGET

increase resource & capital by inflation Extra £2 p.a. by 2021

2027

£45

2.4%

UK R&D TARGET

£13 public | 0.7% £32 private 2032

£56

3%

LONG-TERM TARGET

£16 public | 0.9% £40 private

ONS GERD 2015 | published March 2017 | www.ons.gov.uk
OECD Main Science and Technology indicators | stats.oecd.org
CaSE tracking of science budget and calculations of target spending