

Figures are in billions and % refer to R&D as a percentage of GDP
Total public R&D = science budget (BEIS) + other departments' R&D spend



£6.5

SCIENCE BUDGET

£4.8 resource
£1.1 capital
£0.6 innovation

2015

£31.6
1.68%

TOTAL R&D

£9.2 public | 0.5%
£22.4 private

2015

2.4%

OECD AVERAGE

USA 2.8%
GER 2.9%
EU15 2.1%

2021

£9

SCIENCE BUDGET

increase resource &
capital by inflation
Extra £2 p.a. by 2021

2027

£45
2.4%

UK R&D TARGET

£13 public | 0.7%
£32 private

2032

£56
3%

LONG-TERM TARGET

£16 public | 0.9%
£40 private